

ANDERSEN®

THE CAMBODIA BANKING INDEX

SUPERBANKRATINGS® • SUPER MEDIA RELEASE • 11 PARAMETER LEADERS

PHNOM PENH 12 OCT 2026 | CAMBODIA SUPERPOWER BANKING INDEX 2026 | FUNDING & LIQUIDITY

CAMBODIA SUPERPOWER BANKING INDEX 2026

FUNDING & LIQUIDITY LEADERS REVEALED

Top funding and liquidity performers identified across four super weight asset divisions
from Sub-US\$1bn to US\$5bn+.

Stable Funding • Deep Liquidity • Contingency Capacity.



BY
SUPERBANKRATINGS®

AN ANDERSEN CONSULTING CAMBODIA SPECIALISED
RESEARCH & RATING PLATFORM



PHNOM PENH: SuperBankRatings names the Top Leaders in the Funding & Liquidity division. Mizuho Bank Phnom Penh Branch and Vattanac Bank share first in Sub-US\$1bn. Maybank, Chip Mong Bank and J Trust Royal Bank tie in US\$1–1.999bn. Campu and FTB Banks both lead the US\$2–4.999bn and Canadia Bank tops US\$5bn+. Assessments draw on 2023–2025 bank and NBC disclosures.

RULES OF ENGAGEMENT

SuperBankRatings evaluates deposit stability, CASA, funding diversification, liquidity buffers, LCR/NSFR where reported, loan-to-deposit ratios, maturity concentrations, access to parent or market funding and contingency capacity. The analysis also considers funding costs, deployment efficiency and resilience under stress.

The evidence-based assessment looks beyond headline liquidity ratios to determine whether banks can sustain dependable funding, manage maturity gaps and absorb potential funding shocks. High liquidity alone does not guarantee resilience: stable deposits, diversified funding and disciplined balance-sheet deployment remain critical.

“... Liquidity resilience is not simply the size of a buffer. It is the strength of the funding franchise, prudent maturity management and the capacity to withstand stress ...”

K H Wee-Oon
Director / Chief Research & Rating Officer
Andersen Consulting Cambodia /
SuperBankRatings

FOUR SUPER WEIGHT DIVISIONS

#1

=

#1

=

#1

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#1

SUB-US\$1BN

MIZUHO / VATTANAC

US\$1–1.999BN

THREE-WAY TIE

US\$2–4.999BN

CAMPU / FTB

US\$5BN+

CANADIA BANK

BY THE NUMBERS

4

SUPER WEIGHT DIVISIONS

11

ASSESSMENT “SUPERBELT” PARAMETERS

329

BENCHMARK POINTS

200+

BANK & NBC PUBLICATIONS

TOP 3 / LEADING FUNDING & LIQUIDITY PERFORMERS



This is an analytical peer ranking. It is not a statutory credit rating, NBC supervisory ranking, deposit recommendation or guarantee.

FUNDING & LIQUIDITY PARAMETER LEADERS 2026
STABLE FUNDING • DEEP LIQUIDITY • CONTINGENCY CAPACITY

NEXT ON THE SUPER CHALLENGE CARD | THE SUPER BELT TITLE SERIES CONTINUES | TWO MORE TITLES ON THE LINE
SUSTAINABILITY INITIATIVES • TECHNOLOGY & INNOVATION
48 CONTENDERS. FOUR CHAMPIONS. WHO TAKES HOME THE BELTS? TUNE IN 16 OCT 26 FOR THE SHOWDOWN

CAMBODIA SUPERPOWER BANKING INDEX 2026

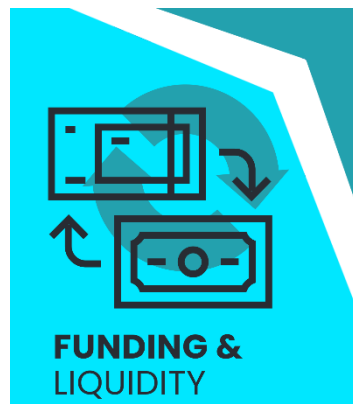
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Assessed Parameters

Funding & Liquidity

TOP 3 | SUPER SUB \$1 BILLION ASSET CATEGORY

Stable Funding. Deep Liquidity. Contingency Capacity.



2026 PARAMETER LEADERS



MIZUHO

**Mizuho Bank Phnom
Penh Branch**

Extremely liquid balance sheet,
minimal liabilities and strong
Group funding/operating access.

4.7/5



Vattanac Bank

US\$800m customer deposits,
291% LCR and ~30% net LDR;
funding sufficiency is not the
constraint.

4.7/5



**Union Commercial
Bank**

Deposits +23.4% over 2023-
2025, CASA ~44.9%, net LDR
~91.8% and LCR above 200%.

4.5/5



WHAT SUPERBANKRATINGS® ASSESSES

Customer-deposit franchise, CASA and funding diversification, liquidity buffers, LCR/NSFR where available, LDR, maturity concentration, market/parent access and contingency funding capacity.



METHODOLOGY

Published 40% quantitative / 60% qualitative framework. Rankings draw from SuperBankRatings' 11-parameter, 329-point bank benchmark architecture and underlying bank-specific 2023–2025 assessments. Sub-US\$1bn eligibility is based on year-end 2025 assets only, with 39 commercial banks meeting the applicable criteria and qualifying for inclusion in this published rankings. Final overall composite is used only as a display tie-breaker where required.



SOURCE BASE

Sources include each respective bank's public Annual Reports 2023, 2024 and 2025, including audited financial statements, governance, risk-management, management commentary, technology/digital and sustainability/CSR disclosures. NBC sources include: Annual Reports 2023–2025; Financial Stability Reviews 2023–2025; Annual Supervision Reports 2023–2025; commercial-bank / regulated-entity listings and annual-report directory; deposit-taking institution data and Monetary / Economic & Monetary Statistics; Payment System Annual Reports 2023 and 2024 plus Bakong, KHQR and interoperability publications; Financial Sector Development Strategy 2025–2030; Sustainable Finance Taxonomy for Cambodian Banking Sector, Version 1 (April 2026); Technology and Cyber Risk Management Guideline (2026); and relevant NBC prakas, circulars and supervisory guidance.

CAMBODIA SUPERPOWER BANKING INDEX 2026

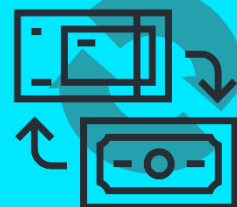
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Assessed Parameters

Funding & Liquidity

TOP 3 | SUPER \$1-1.999 BILLION ASSET CATEGORY

Stable Funding. Deep Liquidity. Contingency Capacity.



FUNDING & LIQUIDITY



2026 PARAMETER LEADERS



**Maybank
(Cambodia)**

Customer deposits rebounded strongly, CASA mix improved markedly, LCR rose to 185.8% and LDR fell to 71.8%; focus shifts from funding sufficiency to efficient deployment.

4.6/5



**Chip Mong
Bank**

Deposits grew exceptionally, reliance on deposits from banks fell, LCR reached 186.92% and gross loans/total deposits fell to about 52.8%. The key issue is productive deployment and deposit pricing rather than liquidity sufficiency.

4.6/5



**J Trust Royal
Bank**

LCR increased from 173% in 2023 to 192% in 2024 and 372% in 2025, well above the 100% regulatory minimum and the Bank's disclosed 120% internal threshold. CASA improved to about 52.4% of customer deposits in 2025, and gross loans/customer deposits remained slightly above 100%.

4.6/5



WHAT SUPERBANKRATINGS® ASSESSES

Customer-deposit franchise, CASA and funding diversification, liquidity buffers, LCR/NSFR where available, LDR, maturity concentration, market/parent access and contingency funding capacity.



METHODOLOGY

Published 40% quantitative / 60% qualitative framework. Rankings draw from SuperBankRatings' 11-parameter, 329-point bank benchmark architecture and underlying bank-specific 2023–2025 assessments. US\$1-1.99bn eligibility is based on year-end 2025 assets only, with 9 commercial banks meeting the applicable criteria and qualifying for inclusion in this published rankings. Final overall composite is used only as a display tie-breaker where required.



SOURCE BASE

Sources include each respective bank's public Annual Reports 2023, 2024 and 2025, including audited financial statements, governance, risk-management, management commentary, technology/digital and sustainability/CSR disclosures. NBC sources include: Annual Reports 2023–2025; Financial Stability Reviews 2023–2025; Annual Supervision Reports 2023–2025; commercial-bank / regulated-entity listings and annual-report directory; deposit-taking institution data and Monetary / Economic & Monetary Statistics; Payment System Annual Reports 2023 and 2024 plus Bakong, KHQR and interoperability publications; Financial Sector Development Strategy 2025–2030; Sustainable Finance Taxonomy for Cambodian Banking Sector, Version 1 (April 2026); Technology and Cyber Risk Management Guideline (2026); and relevant NBC prakas, circulars and supervisory guidance.

CAMBODIA SUPERPOWER BANKING INDEX 2026

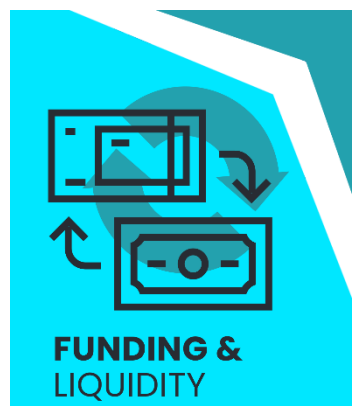
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Assessed Parameters

Funding & Liquidity

TOP 3 | SUPER \$2-4.999 BILLION ASSET CATEGORY

Stable Funding. Deep Liquidity. Contingency Capacity.



2026 PARAMETER LEADERS



Cambodia Public Bank

Deposits grew, LDR fell to 86.89%, LCR remained strong at 152.96% and CASA was about 53%; short tenor and parent placements remain watchpoints

4.6/5



Foreign Trade Bank

LCR reached 366.03% and deposits grew; the issue is funding cost, fixed-deposit dependence and efficient deployment rather than liquidity sufficiency.

4.6/5



Wing Bank

Customer deposits grew rapidly and LDR remained controlled; liquid-asset coverage and the short-term maturity profile weakened.

4.1/5



WHAT SUPERBANKRATINGS® ASSESSES

Customer-deposit franchise, CASA and funding diversification, liquidity buffers, LCR/NSFR where available, LDR, maturity concentration, market/parent access and contingency funding capacity.



METHODOLOGY

Published 40% quantitative / 60% qualitative framework. Rankings draw from SuperBankRatings' 11-parameter, 329-point bank benchmark architecture and underlying bank-specific 2023–2025 assessments. US\$2-4.99bn eligibility is based on year-end 2025 assets only, with 5 commercial banks meeting the applicable criteria and qualifying for inclusion in this published rankings. Final overall composite is used only as a display tie-breaker where required.



SOURCE BASE

Sources include each respective bank's public Annual Reports 2023, 2024 and 2025, including audited financial statements, governance, risk-management, management commentary, technology/digital and sustainability/CSR disclosures. NBC sources include: Annual Reports 2023–2025; Financial Stability Reviews 2023–2025; Annual Supervision Reports 2023–2025; commercial-bank / regulated-entity listings and annual-report directory; deposit-taking institution data and Monetary / Economic & Monetary Statistics; Payment System Annual Reports 2023 and 2024 plus Bakong, KHQR and interoperability publications; Financial Sector Development Strategy 2025–2030; Sustainable Finance Taxonomy for Cambodian Banking Sector, Version 1 (April 2026); Technology and Cyber Risk Management Guideline (2026); and relevant NBC prakas, circulars and supervisory guidance.

CAMBODIA SUPERPOWER BANKING INDEX 2026

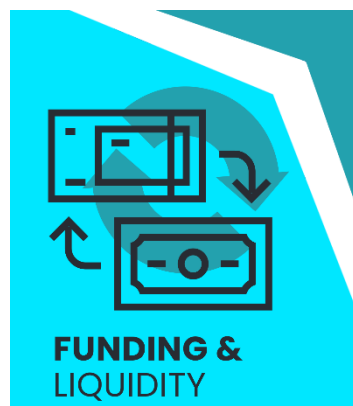
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Assessed Parameters

Funding & Liquidity

TOP 3 | SUPER \$5+ BILLION ASSET CATEGORY

Stable Funding. Deep Liquidity. Contingency Capacity.



2026 PARAMETER LEADERS



**CANADIA
Bank**

Deposits expanded, CASA mix improved, LDR fell to 68.45% and LCR rose to 193.03%. The key strategic issue is efficient deployment of excess liquidity rather than funding sufficiency.

4.8/5



**ABA
Bank**

Customer deposits expanded to US\$12.85bn and LDR fell to 74.5%. LCR remained above regulatory requirements at 137.2%, although it normalized sharply from the unusually high 222.3% at end-2024.

4.7/5



**ACLEDA
Bank**

Large and rapidly growing customer deposits, declining analytical LDR, diversified wholesale funding and formal liquidity stress testing provide strong resilience; short-tenor repricing gaps remain a watchpoint.

4.7/5



WHAT SUPERBANKRATINGS® ASSESSES

Customer-deposit franchise, CASA and funding diversification, liquidity buffers, LCR/NSFR where available, LDR, maturity concentration, market/parent access and contingency funding capacity.



METHODOLOGY

Published 40% quantitative / 60% qualitative framework. Rankings draw from SuperBankRatings' 11-parameter, 329-point bank benchmark architecture and underlying bank-specific 2023-2025 assessments. Over-US\$5bn eligibility is based on year-end 2025 assets only, with 4 commercial banks meeting the strict criteria. Final overall composite is used only as a display tie-breaker where required.



SOURCE BASE

Sources include each respective bank's public Annual Reports 2023, 2024 and 2025, including audited financial statements, governance, risk-management, management commentary, technology/digital and sustainability/CSR disclosures. NBC sources include: Annual Reports 2023–2025; Financial Stability Reviews 2023–2025; Annual Supervision Reports 2023–2025; commercial-bank / regulated-entity listings and annual-report directory; deposit-taking institution data and Monetary / Economic & Monetary Statistics; Payment System Annual Reports 2023 and 2024 plus Bakong, KHQR and interoperability publications; Financial Sector Development Strategy 2025–2030; Sustainable Finance Taxonomy for Cambodian Banking Sector, Version 1 (April 2026); Technology and Cyber Risk Management Guideline (2026); and relevant NBC prakas, circulars and supervisory guidance.